



**VANUATU FINANCIAL  
SERVICES COMMISSION**  
REPUBLIC OF VANUATU

## FINANCIAL DEALERS LICENSING ACT [CAP 70]

### CERTIFICATE OF REPRESENTATIVE'S LICENSE

In exercise of the powers conferred by the Financial Dealers Licensing Act [CAP 70], I hereby grant to


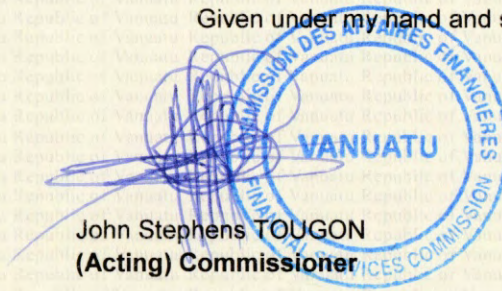
**LIUBOV SVEZHENTSEVA**

A representative's license and authorize to deal with securities as a servant or agent of

**PAYCORP LIMITED**

This license shall be valid for a period of one year commencing on 16<sup>th</sup> May 2019 and the same shall expire on 15<sup>th</sup> May 2020.

Given under my hand and seal at Port Vila on 16<sup>th</sup> day of May 2019.



**John Stephens TOUGON**  
**(Acting) Commissioner**